

São Martinho reports Net Income of R\$ 424.1 million in 3Q26

Company releases financial results for the third quarter of the 2025/2026 crop year (3Q26)

São Paulo, February 10, 2026 – São Martinho, one of Brazil’s largest sugar-energy companies, released its results for the third quarter of the 2025/2026 crop year (3Q26), covering the period from October to December 2025, as well as the cumulative results for the crop year to date.

The Company’s Net Income totaled R\$ 424.1 million in 3Q26 (+168.5%) and R\$ 663.3 million in 9M26 (+46.9%), reflecting: (i) the recognition of government grant tax credits; (ii) the mark-to-market effect of long-term debt derivative contracts (SWAP), due to fluctuations in the CDI rate; partially offset by (iii) the negative impact from the variation of biological assets as a result of the decline in sugar prices and the consequent impact on Consecana.

Reflecting the commercial strategy adopted during the period, Adjusted EBITDA amounted to R\$ 787.1 million in the quarter (-25.6%), with a margin of 49.4%, demonstrating the operational efficiency of the business despite the challenging environment. In the first nine months of 2026 (9M26), Adjusted EBITDA reached R\$ 2,409 million (-9.9%), with a margin of 46.4%.

Net revenue totaled R\$ 1,593.2 million in 3Q26, down 13.6% compared to 3Q25, mainly reflecting: (i) lower ethanol sales volumes, due to the commercialization strategy of allocating a greater portion of volumes to the fourth quarter of the crop year in anticipation of improved biofuel prices; and (ii) lower prices and volumes of CBIOS sold. These effects were partially offset by higher revenues from Electric Power (+6.2%), Yeast (+97.0%) and DDGS (+7.4%).

In 9M26, net revenue reached R\$ 5,190.3 million (-4.9%), impacted by lower prices and volumes of sugar and ethanol sold, partially mitigated by higher revenues from Electric Power (+21.1%), Yeast (+49.5%) and DDGS (+20.7%).

Operational highlights

At the end of the crushing season (as disclosed in the Material Fact released on November 10, 2025), São Martinho processed approximately 21.7 million tons of sugarcane, a 0.5% decrease compared to the previous crop year, and produced approximately 3,021 thousand tons of ATR (-2.7%) from sugarcane. Performance during the crop year reflects lower rainfall during the crop development period, impacting both yield (-3.8%) and average ATR (-2.2%).

Sugarcane operations produced approximately 1.4 million tons of sugar (+7.1%) and 1.1 million cubic meters of ethanol (-7.9%). In 9M26, corn processing added 175.0 thousand cubic meters of ethanol (+4.4%), 111.7 thousand tons of DDGS (+3.8%) and 6.2 thousand tons of Corn Oil (+0.6%). Combined sugarcane and corn

processing operations produced 3,326.0 thousand tons of ATR (-2.1%) by the end of 3Q26.

About São Martinho

São Martinho is considered one of the world's best and largest producers of sugar, ethanol, and bioenergy. A reference in sustainable agro-industrial management and innovation, it plays a pioneering role in promoting the energy transition towards a circular and low-carbon economy. With an approximate crushing capacity of 27 million tons per crop year, including 24.5 million tons of sugarcane and 2.5 million tons of equivalent corn (500 thousand tons of corn), and with 100% mechanized harvesting, the Company is recognized for its credibility, efficiency, and excellence in its processes. São Martinho boasts a differentiated logistics platform for product distribution, high storage capacity, and proximity to important highways and railways, in addition to owning its own sugar truck-rail transshipment terminal, with access via an exclusive railway branch. A publicly held corporation since 2007, its shares trade on the Novo Mercado, the listing segment of the B3 with the highest corporate governance standards, under the ticker SMTO3. For more information, visit: www.saomartinho.com.br