

INTEGRATED REPORT

/// SUMMARY VERSION

/// 2025-2026



ABOUT THE REPORT

YOU ARE INVITED TO EXPLORE THE SUMMARY VERSION OF **SÃO MARTINHO S.A.'S INTEGRATED REPORT FOR THE 2025/2026 CROP YEAR**

This version presents, in summary form, the Company's key results and impacts throughout the 2025/2026 crop year, covering all of its operations and those of its subsidiaries, including five administrative hubs, four operational units, and one corporate office.

This document provides a summary of the main topics covered in São Martinho's 2025/2026 Integrated Report, organized in accordance with the standards of the Global Reporting Initiative (GRI)—GRI Standards—and the Sustainability Accounting Standards Board (SASB), the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the Task Force on Nature-related Financial Disclosures (TNFD), as well as Technical Guidance CPC 09 – Integrated Report (which is aligned with the Framework for Integrated Reporting developed by the International Integrated Reporting Council – IIRC).

If you have any questions, suggestions, or requests for information, please contact us: sustentabilidade@saomartinho.com.br



For more details on the topics presented, see the full version of the **São Martinho S.A.'s 2025/2026 Integrated Report**.



ABOUT US

For 89 years, São Martinho has transformed sugarcane and corn into renewable solutions that are part of people's everyday lives.

Our **four operating units**, located in the states of São Paulo and Goiás, bring together scale, technology, and expertise to ensure productivity, quality, and competitiveness.

A leader in Brazil's sugar and ethanol industry, our operations encompass a diversified portfolio of products, including **sugar, ethanol, bioelectricity, and byproducts such as DDGS (Dried Distiller's Grains with Solubles) and corn oil.**

WITH 100% MECHANIZED HARVESTING, WE ARE ONE OF BRAZIL'S LARGEST SUGAR AND ETHANOL PRODUCERS.

Throughout 2025, we were recognized for initiatives that showcase our commitment to operational efficiency, sustainability, innovation, and creating value for our stakeholders, including:



INNOVATION & QUALITY

VALOR INOVAÇÃO AWARD

» 1st place in Agribusiness category



BEST COMPANIES

GREAT PLACE TO WORK (GPTW)

» Certified by Great Place to Work **3RD CONSECUTIVE YEAR**



AGRICULTURAL RECOGNITION

THE BEST IN AGRIBUSINESS AWARD

» 6th place in the Bioenergy category at the Globo Rural magazine awards



HIGHLIGHTS OF THE 2025/2026 CROP YEAR



7.4 R\$
BILLION

NET REVENUE



1.41x

IN LEVERAGE



PHASE 2 OF THE CORN-BASED
ETHANOL PLANT APPROVED

1.1 R\$ BILLION

INVESTED



836.2 R\$
MILLION

NET PROFIT



DROP OF

34.4%

IN WATER CONSUMPTION IN
INDUSTRIAL PROCESSES SINCE 2020



BIOMETHANE

PRODUCTION BEGINS
AT THE SANTA CRUZ UNIT



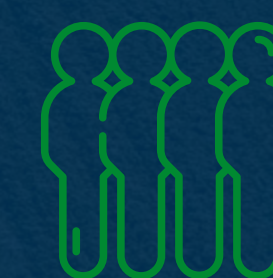
3.5 R\$
BILLION

EBITDA



210 R\$
MILLION

INVESTED IN INNOVATION



756 VACANCIES

AVAILABLE IN SOCIAL
TRANSFORMATION PROGRAMS
THROUGH EDUCATION

BUSINESS SUSTAINABILITY

Sustainability is a strategic pillar that guides our mission to create value through energy, food, and products from renewable sources, being present throughout the entire production process, from responsible land management to mechanized harvesting.

The Sustainability Policy sets guidelines for environmental, social, and governance (ESG) aspects, in line with international standards such as the UN Guiding Principles on Business and Human Rights and the Sustainable Development Goals (SDGs), as well as our materiality assessment.

SUSTAINABILITY IS A STRATEGIC PILLAR OF THE COMPANY AND IS PRESENT THROUGHOUT THE ENTIRE PRODUCTION CHAIN.

Sustainability governance

São Martinho manages the ESG agenda by means of an integrated structure directed by the Sustainability Department, with assistance from the Sustainability Committee (made of interdisciplinary professionals) and the Executive Board.

The Executive Board and Board of Directors analyze the topic on a regular basis, taking into account indicators, risks, and opportunities connected to sustainability and climate, to ensure its integration into the company plan.



Learn more in the [Sustainability Policy](#).



BOARD OF DIRECTORS



FINANCE COMMITTEE



EXECUTIVE BOARD



EXECUTIVE SUSTAINABILITY COMMITTEE

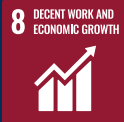


TACTICAL SUSTAINABILITY COMMITTEE



Material topics

We have defined **ten material topics**, applicable to the 2025/2026 crop year, that align with our Sustainability Ambitions and the United Nations (UN) Sustainable Development Goals (SDGs). They are as follows:

 CLIMATE STRATEGY AND AIR QUALITY 	Strategic pillar: Innovation & Efficiency	 OCCUPATIONAL HEALTH AND SAFETY 	Strategic pillar: Value Chain
 BIODIVERSITY, ECOSYSTEMS AND LAND USE 	Strategic pillar: Value Chain	 ENERGY EFFICIENCY 	Strategic pillar: Innovation & Efficiency
 WATER RESOURCES MANAGEMENT 	Strategic pillar: Innovation & Efficiency	 PEOPLE MANAGEMENT AND DIVERSITY 	Strategic pillar: Social Transformation
 SUPPLY CHAIN MANAGEMENT AND TRACEABILITY 	Strategic pillar: Value Chain	 WASTE MANAGEMENT 	Strategic pillar: Innovation & Efficiency
 INNOVATION AND TECHNOLOGY 	Strategic pillar: Innovation & Efficiency	 COMMUNITY ENGAGEMENT AND LOCAL DEVELOPMENT 	Strategic pillar: Social Transformation

OPERATIONAL AND FINANCE EFFICIENCY

The 2025/2026 crop year saw the company overcome significant challenges, particularly in the recovery of sugarcane fields following the impacts of the fires that occurred during the previous cycle.

THE TIMELY OPERATIONAL RESPONSE AND THE INVESTMENTS MADE ALLOWED FOR A RESILIENT RECOVERY IN PRODUCTIVITY.

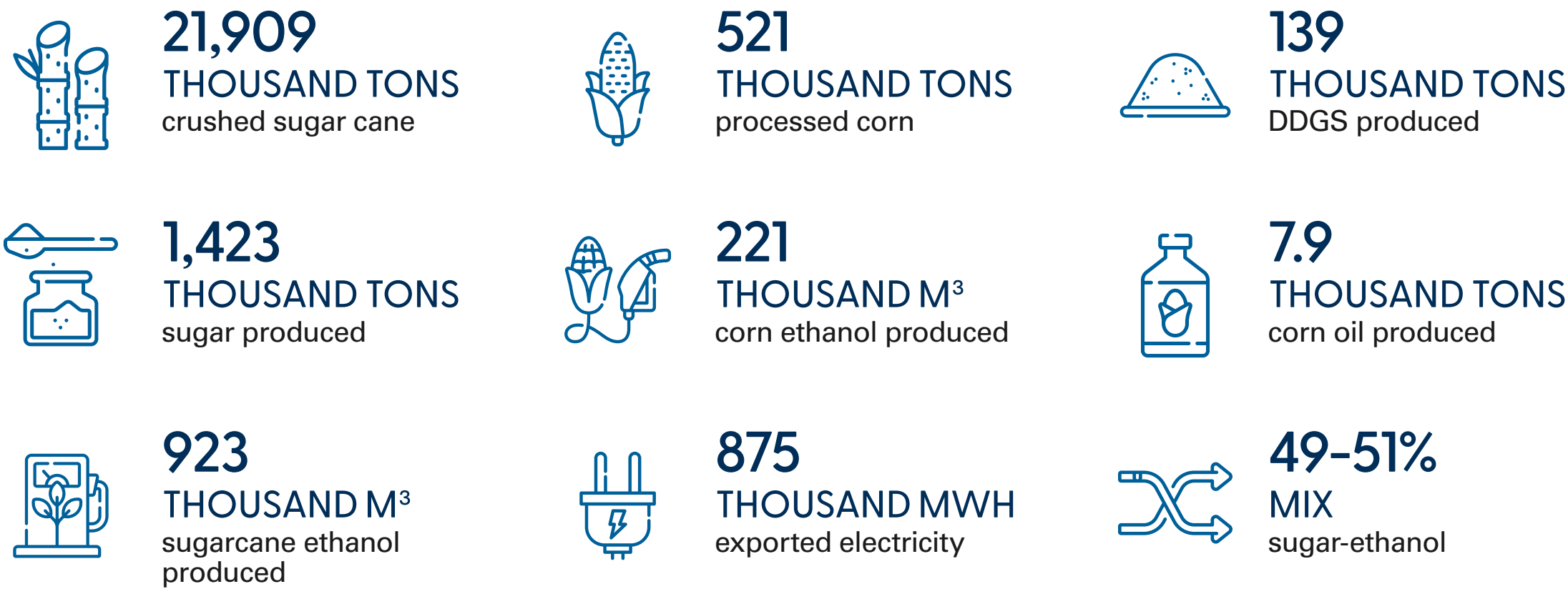
At the same time, we made progress on our innovation and energy transition agenda with the start of operations at the biomethane plant, which enables the production of renewable natural

gas through the biodigestion of vinasse (an ethanol byproduct), promoting the recovery of energy and nutrients.

In the financial scope, we closed the crop year with net revenue of R\$ 7.4 billion, up 3.3% from 2024/2025, showcasing our resilience despite a landscape dominated by economic uncertainty, geopolitical instability, and volatility in commodity prices.

During this crop season, we remained focused on operational efficiency and, above all, on the safety of our people. As a result, our figures reflect our long-term vision and commitment to creating sustainable value.

THE CROP YEAR IN FIGURES



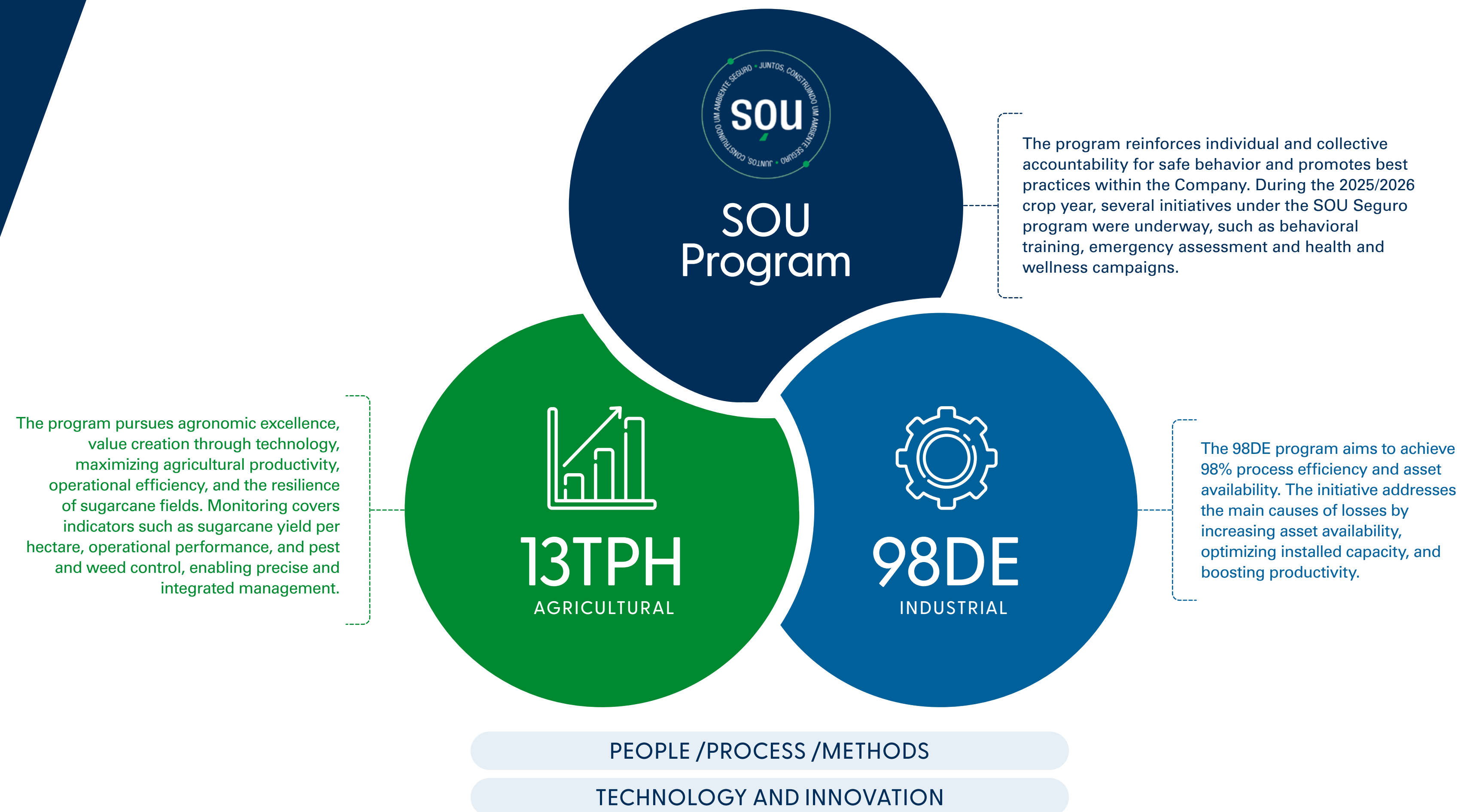
FINANCIAL PERFORMANCE



OPERATIONAL PERFORMANCE MANAGEMENT

In the sugar-energy sector, where prices are determined by the market, operational efficiency and cost management are key levers for competitiveness. In this context, the 13TPH and 98DE programs focus on agricultural and industrial management, respectively, to make operations increasingly efficient. Together, the SOU program promotes health and safety across the Company's operations.

EFFICIENCY AND PRODUCTIVITY



INNOVATION, RESEARCH AND DEVELOPMENT

In the 2025/2026 crop year, we have reinforced our commitment to efficiency, decarbonization, and new uses for our products. Check out the highlights:

Renewable fuels in agricultural operations

In the field, progress in the use of renewable fuels in agricultural equipment stood out. In partnership with manufacturers, we continued testing the ethanol-powered sugarcane harvester, which began in late 2024, and also incorporated a tractor using the same technology.

In addition to reducing emissions, there are benefits related to logistics efficiency, reduced exposure to fluctuations in fossil fuel prices, and the creation of new sources of demand for ethanol. By integrating energy production and consumption, the Company reinforces its commitment to self-sufficiency and innovation applied to its core business.

Biomethane: a new energy source

On the energy front, the Santa Cruz Mill began operating its biomethane plant. The project uses the biodigestion of vinasse—a byproduct of the ethanol production process—to generate renewable natural gas.

This initiative strengthens the circular economy by reusing waste and further diversifies the energy mix.

Advances in biological control

Another significant milestone of the crop was the inauguration of the *Trichogramma galloi* biofactory, dedicated to the production of biological agents for controlling the sugarcane cutworm. With an investment of R\$ 15 million and the capacity to serve all units, the initiative combines technology, science, and environmental responsibility, expanding the use of biological solutions in agricultural operations.

The facility enables the large-scale production of biological agents, reducing dependence on chemical inputs and increasing the productivity and quality of the raw material. With six biofactories in operation, we are making progress in productivity gains, predictability, and environmental preservation.

ARTIFICIAL INTELLIGENCE

We have also made progress in the use of **artificial intelligence** technologies, strengthening our capacity for innovation and efficiency. Learn more on pages 47 and 48 of the [2025/2026 Integrated Report](#).

Sustainable logistics: the Rota Verde project

In line with the new biomethane plant, the project aims to integrate renewable energy generation initiatives into sugar transportation. Previously carried out using diesel-powered trucks, the service will now incorporate vehicles powered 100% by natural gas, initially, until the transition to the full use of biomethane across the entire fleet responsible for transporting sugar from the Santa Cruz Mill. The project connects these vehicles to the rail network to transport USC's production—located in Itirapina (SP)—to the Port of Santos, ensuring greater logistical integration.

The initiative, considered a milestone for sustainable logistics in Brazil's sugar and energy sector, represents a step forward in reducing the activity's carbon footprint and improving operational efficiency, with the potential for significant emission reductions compared to the traditional model.



PRODUÇÃO DE BIOMETANO

OUR PEOPLE

- » **346,000 training hours** for employee development;
- » **Great Place to Work Seal**;
- » **Behavioral awareness sessions** for **100% of the workforce and leadership** in preparation for the crop season, reinforcing non-negotiable values such as safety and shared responsibility, in line with Our Attitude.

STRATEGIC MANAGEMENT AND PROFESSIONAL DEVELOPMENT

Our management is governed by corporate guidelines, governance principles, and metrics that support decision-making and priority setting for initiatives, promoting continuous improvement, engagement, and the creation of sustainable value for people and the business. In 2025, we made progress in developing a data-driven management model for people development, using Business Intelligence (BI) that integrates surveys, evaluations and metrics to identify strengths and opportunities.

TOTAL EMPLOYEES

12,443
PEOPLE

 **91.2%**
MEN

 **8.8%**
WOMEN

 **79.5%**
SOUTHEAST

 **20.5%**
MIDWEST



HEALTH, WELL-BEING AND SAFETY

THE SAFETY, HEALTH, AND WELL-BEING OF PEOPLE ARE PRIORITIES FOR SÃO MARTINHO AND REPRESENT ONE OF THE COMPANY'S MAIN COLLECTIVE EFFORTS.

The Company operates on the principle that every activity can and must be carried out safely, in order to reduce exposure to risks and strengthen individual and collective responsibility.

This approach aims to mitigate negative impacts—such as accidents, occupational illnesses, and potential health and safety risks—while generating significant positive effects, such as increased operational efficiency, the promotion of sustainable practices, and improved working conditions.

Initiatives to develop and engage teams, such as training, capacity-building, and risk awareness techniques that reinforce São Martinho's preventative and preparation culture, promote the advancement of this agenda.

SAFETY

The Company's Occupational Health and Safety Management System (SGSSO) covers 100% of employees and reinforces its commitment to safety by raising awareness and fostering team engagement in adopting safe behaviors through the "SOU Seguro" program, which encourages best practices.



Access the [Occupational Health and Safety Policy](#).



Learn more about operational risk management on pages 59 through 63 of the [2025/2026 Integrated Report](#).



SOCIAL IMPACT

The balance between managing impacts and capitalizing on opportunities guides São Martinho's actions in its relationships with communities, which is facilitated by structured engagement channels, such as community panels, social projects, meetings with specific agendas, and the Ethics Channel.

Our activities contribute to the socioeconomic revitalization of the regions where we operate, particularly due to our proximity to urban centers and local communities. This presence expands access to job opportunities, income, and development, thereby improving people's quality of life and increasing their participation in the local economy.

To reinforce this positive impact, we make ongoing investments in training, education and income-generation programs with a primary focus on socially vulnerable populations.

**IN 2025, OVER 700 PEOPLE
BENEFITED FROM EDUCATIONAL
INITIATIVES, WITH 57
ORGANIZATIONS INVOLVED.**

SUSTAINABLE AGRICULTURE

Launched in 2025, the project supports the socioeconomic development of small-scale farming partners, with a focus on strengthening production, expanding market access, and generating income. The initiative includes 50 farmers from Horto Guarani in Pradópolis (SP), with activities aimed at providing technical training and improving farm management, including training in organic farming, rural management, and entrepreneurship, as well as practical initiatives such as soil analysis and seedling production.



TRAINING LOCAL AGENTS FOR SOCIAL TRANSFORMATION

The project aims to strengthen community organizations and leaders, empowering them to develop collaborative solutions to address the social challenges in their communities. In the first cycle, which concluded with the 2025/2026 crop year, the project received an investment of R\$ 584,076, reached 136 participants (76% of whom were women), and involved 57 organizations in five cities, resulting in the development of 31 initiatives. Five of these projects were selected to receive seed funding of R\$ 30,000 each.



Check out all of our social impact initiatives on our [2025/2026 Integrated Report](#).

SUPPLY CHAIN

The supply chain has a direct impact on São Martinho's operational efficiency and product quality. For this reason, we work in close collaboration with our partners, seeking to build lasting relationships based on trust, transparency, and shared values, while paying constant attention to economic, social, and environmental impacts.

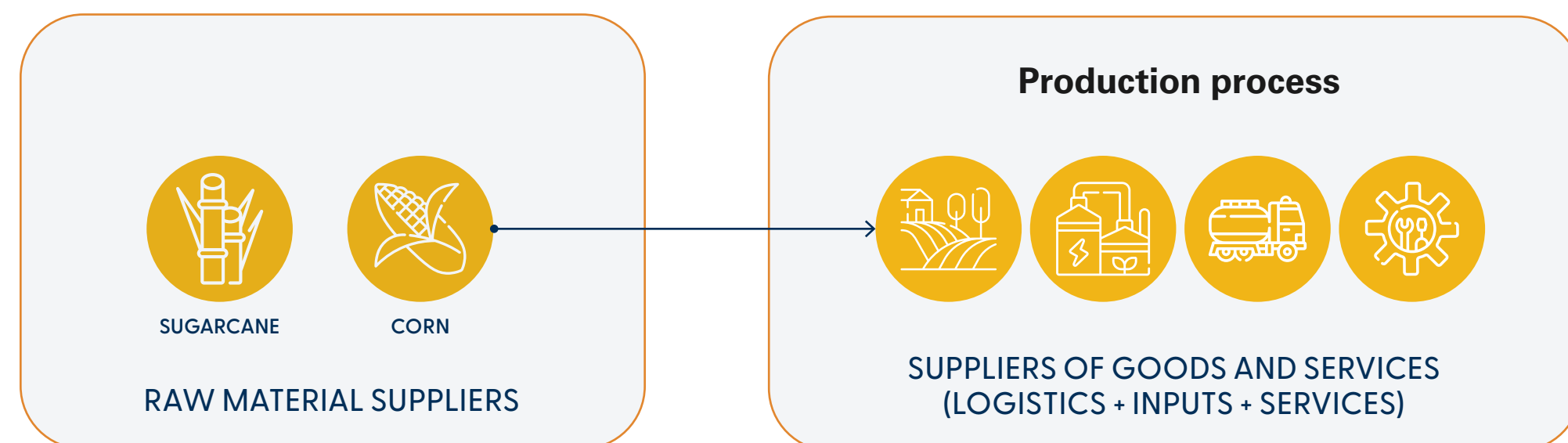
Our supply chain consists of raw material suppliers and providers of goods and services. During the crop season, we carry out targeted engagement initiatives, taking into account the impacts associated with the specific features of each type of relationship.

Suppliers are evaluated through a rigorous due diligence process, which verifies compliance with requirements defined according to the type of supply. Our relationship with these partners is underpinned by channels for dialogue and continuous development initiatives like periodic meetings, technical visits, field days and specialized support.

Access the [2025/2026 Integrated Report](#) and learn about our initiatives related to supply chain management.



Suppliers of raw materials, goods, and services:



NUMBER OF DIRECT SUPPLIERS (TIER 1)

37
CORN

1,068
SUGARCANE

2,841
GOODS AND SERVICES

CLIMATE STRATEGY AND ENERGY EFFICIENCY

We recognize that our operations create significant positive impacts, such as the production of biofuels and bioelectricity from biomass, while at the same time requiring rigorous management of emissions associated with agricultural, industrial, and logistics activities.

Decarbonization journey

Climate change has direct effects on agricultural productivity and water availability. Therefore, we invest in practices focused on adaptation and operational efficiency, such as the Climate Change Mitigation and Resilience Plan, water efficiency initiatives, and climate monitoring, in addition to the use of more resilient sugarcane varieties.

Climate risks and opportunities

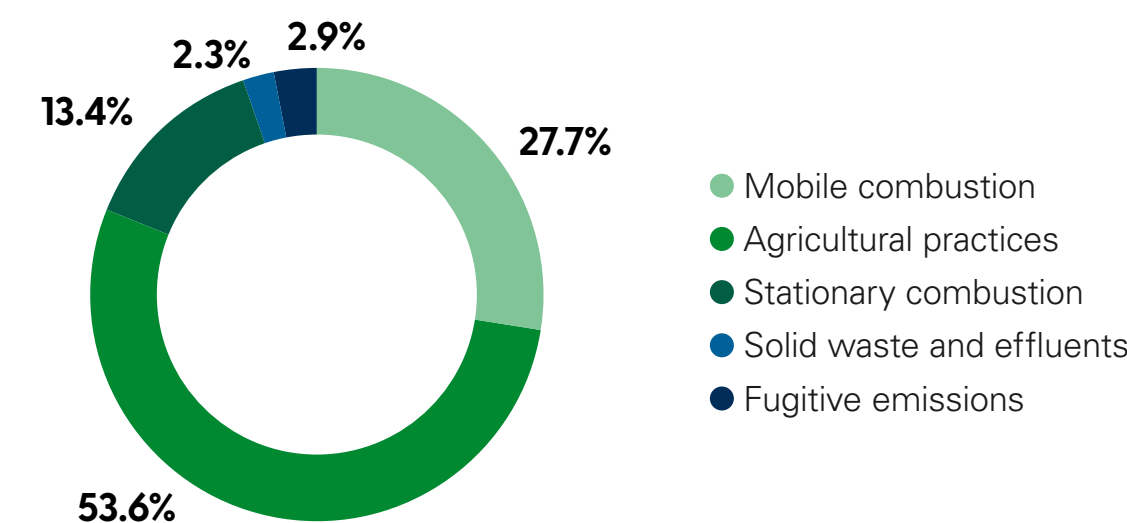
At the same time, the Company monitors developments in the regulated carbon market and invests in reducing the carbon intensity of its products, thereby strengthening its competitiveness in a landscape of rising demand for renewable energy solutions.

Greenhouse Gas emissions

In 2025, the Company reported changes in its greenhouse gas (GHG) emissions profile, reflecting operational improvements and methodological changes. Total emissions increased by 9% compared to the previous cycle. In Scope 1, which accounts for the majority of direct emissions, there was a reduction of approximately 19,000 tCO₂e (-2.9%), driven primarily by:

- » Lower fuel consumption from mobile sources, with a reduction of approximately 13,000 tCO₂e;
- » Reductions in the Stationary Combustion and Agricultural Activities categories, indicating gains in operational efficiency and improvements in regenerative management.

Emissions - Scope 1



Higher energy efficiency

In recent years, the Company has been making progress in reviewing routines, standardizing processes, and implementing KPIs focused on energy intensity.

AS A RESULT, THE OPERATION'S ENERGY INTENSITY WAS REDUCED FROM 1.85 GJ/TC EQ. IN 2024 TO 1.71 GJ/TC EQ. IN 2025.

These advances demonstrate consistency in energy optimization and are particularly relevant given the challenges inherent in agroindustrial operations, such as variations in raw material quality, seasonality, and the need for gradual asset modernization.

BIODIVERSITY

Biodiversity conservation contributes to agricultural productivity and long-term value creation. Given its importance, we embrace a set of practices which aim to prevent and mitigate impacts on biodiversity, with an emphasis on regenerative agriculture and techniques that minimize soil disturbance. Check out some of them:

VIVA A NATUREZA PROJECT

Created in 2000, the Viva a Natureza Project aims to restore degraded areas and strengthen ecosystem conservation in the regions where São Martinho operates. During the 2025/2026 crop year, a total of 82.2 ha were restored.

MAPPING PRIORITY AREAS FOR CONSERVATION

In the 2025/2026 crop year, we conducted our first comprehensive study of High Conservation Value Areas (HCV), covering its four operational units and the entire area of influence of its operations, including its own lands and those of its suppliers. Although no critical situations of high severity were identified, the study provided important insights to guide protection, monitoring, and management efforts, in addition to supporting initiatives already underway.



REGENERATIVE AGRICULTURE

Regenerative agriculture has been part of São Martinho's journey since 1979, with continuous investments in biological solutions and practices that enhance the productive potential of its soils.



CIRCULAR ECONOMY

Reuse of industrial byproducts as a source of nutrients for sugarcane fields and for energy production (bioelectricity and biomethane).



VINASSE

Reuse as a source of nutrients for sugarcane fields and for energy production (biomethane).



FILTER CAKE

Source of macro- and micro-nutrients, and organic matter, contributing to soil nutrition.



ASH AND SOOT

A source of nutrients that enriches the compost applied to the sugarcane field.



SUGARCANE BAGASSE

Renewable bioelectricity source.
Generation capacity: 1,000 GWh/year.

99%

OF THE BYPRODUCTS
GENERATED ARE
REUSED



BIOLOGICAL MANAGEMENT

We use biological products as part of our Total Integrated Management approach, reinforcing more sustainable agricultural practices.



PEST CONTROL

Reduction in chemical pesticide use.



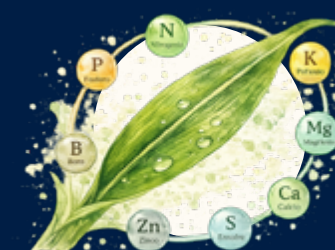
DISEASE MANAGEMENT

Increased crop resilience and agricultural yield.



SUGARCANE BIOSTIMULATION

Accelerates crop growth.



NUTRIENT AVAILABILITY

Helps reduce the need for additional nutrient inputs.

85%

OF PEST CONTROL
IS **BIOLOGICAL**



SOIL MANAGEMENT AND CONSERVATION

The soil is the foundation of the production system and supports our productivity. We use practices that preserve its structure and reduce losses due to erosion.



REDUCED TILLAGE

Less soil disturbance during sugarcane field renovations.



CANTEIRÃO SYSTEM AND TWO-ROW HARVESTING

Reduced traffic area, less soil compaction, lower fuel consumption, and reduced air emissions.



SOIL COVER

Straw management and crop rotation in sugarcane field rehabilitation to protect the soil and reduce erosion losses.



BIOLOGY AND ORGANIC MATTER IN SOIL

Greater root development and improved utilization of water and nutrients, benefiting biological communities, carbon sequestration, and organic matter accumulation.



ENVIRONMENTAL EDUCATION

Awareness-raising initiatives involving employees, suppliers, and communities.



BEE PROJECT

Promotes coexistence between beekeepers and agricultural production.



IRRIGATION MASTER PLAN

Adoption of best practices for water use and increased field productivity.



REFORESTATION AND CONSERVATION AREAS

Planting and maintaining environmental conservation areas, thereby contributing to water availability.



ECOSYSTEM CONSERVATION

Coexistence between agricultural production areas and conservation areas.

WATER RESOURCES MANAGEMENT

Water resource management is critical to the continuity of operations and the resilience of the business in the face of the effects of climate change. With a focus on water efficiency, we have developed a plan aimed at reducing the volume of water abstracted per metric ton of sugarcane processed, with a goal of **reaching 0.70 m³ per metric ton of sugarcane equivalent by 2030**.

Also, during the 2025/2026 crop year, **we reduced water withdrawal per metric ton of sugarcane equivalent by 19.6%** compared to the previous crop year, as a result of the technological modernization of water cooling processes in the sugar and ethanol production cycle. This progress showcases the effectiveness of the measures implemented, guiding the continuation of water efficiency initiatives at our operating units.



WASTE AND CIRCULAR ECONOMY

São Martinho's units practice the concept of the circular economy by reusing byproducts from sugarcane processing, seeking to create a cycle of value generation while reducing environmental impact and optimizing processes. Among the main examples are:

- » The use of vinasse in fertigation, contributing to soil fertilization;
- » The use of filter cake as a nutrient-rich organic compost, partially replacing mineral fertilizers;
- » The use of sugarcane bagasse as biomass for energy generation.

THESE INITIATIVES ENABLE THE REUSE OF APPROXIMATELY 99% OF THE WASTE GENERATED DURING THE CROP SEASON.

COMPOSTING OF ORGANIC WASTE

Following the investments made during the previous harvest to set up composting facilities for organic waste generated by the facilities' restaurants, in 2025/2026, São Martinho moved into the operational and consolidation phase of the initiative.

The project transforms organic waste generated by the facilities' restaurants into compost, reducing the amount of waste sent to landfills and strengthening the Company's circular economy strategy.

With low maintenance costs, the composting sites have been operating satisfactorily and are already producing compost that is used in the production of native seedlings in nurseries, in garden patches and flower beds, and in reforestation areas, contributing to the enrichment of green spaces.



